

**As of 12/31/15**

YTD Actual      YTD Budget      Variance  
thru Dec 31      thru Dec 31      thru Dec 31

<b>Revenues</b>			
Operating and Maintenance Assessments	32,648.00	32,648.00	0.00
Road Maintenance Repair & Resurface Fund	12,402.00	12,402.00	0.00
Late Fees & Finance Charges	368.37	200.00	168.37
Transfer Fees (owner)	200.00	100.00	100.00
Application to Purchase Fees (buyer)	400.00	200.00	200.00
Application to Lease Fees (lessor)	0.00	0.00	0.00
Interest Income MM & CD	416.07	80.00	336.07
<b>Total Revenues</b>	<b>46,434.44</b>	<b>45,630.00</b>	<b>804.44</b>

<b>Operating Expenses</b>			
Accounting/Bookkeeping Services	2,436.50	2,400.00	36.50
Auditing & Tax Return Services	200.00	190.00	10.00
Dues & Subscriptions	0.00	25.00	-25.00
Electricity	187.08	400.00	-212.92
Grounds Maintenance	8,056.50	9,000.00	-943.50
Insurance	1,525.64	1,530.00	-4.36
License & Fees	28.39	40.00	-11.61
Meeting Expenses	267.92	400.00	-132.08
Office & Postage	160.41	120.00	40.41
Misc. Maintenance & Repair	4,610.14	350.00	4,260.14
Road Maintenance, Repair & Resurface	0.00	4,000.00	-4,000.00
Snow Removal	2,000.00	1,500.00	500.00
Social Events	0.00	750.00	-750.00
Technology	143.64	120.00	23.64
Waste Removal	14,519.12	14,400.00	119.12
Water	864.83	900.00	-35.17
<b>Total Operating Expenses</b>	<b>35,000.17</b>	<b>36,125.00</b>	<b>-1,124.83</b>

<b>Net Income (Loss)</b>	<b>11,434.27</b>	<b>9,505.00</b>	<b>1,929.27</b>
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**Balance Sheet**

**Current Assets**

Operating and Maintenance Assessments	11,335.15	
Road Maintenance Repair & Resurface MM	23,445.17	
Road Maintenance Repair & Resurface CD	50,374.91	
Prepaid Insurance	510.00	
Accounts Receivable	791.92	
Total Assets		<u>86,457.15</u>

**Current Liabilities**

Accounts Payable	786.45	
Total Liabilities		<u>786.45</u>

**Equity**

Retained Earnings	74,236.43	
2015 Profit/Loss	11,434.27	
Total Equity		<u>85,870.70</u>

Total Liabilities and Equity		<b>86,457.15</b>
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